Endeavor Board Meeting Minutes: December 7, 2015

Call to Order:

Kevin Myers called to order a meeting of the ECS Board of Directors at 7:06 p.m. in ECS Multipurpose Room.

Present: Bill Borter, Peter Henderson, Kristy McClure, Kevin Myers, and Clint White

Absent: Lisa Springle, Charlie Kennedy

Minutes

Peter Henderson moved to approve the minutes from the Board meeting on November 9th as distributed prior to the meeting. The motion was seconded by Kevin Myers and unanimously approved.

Endeavor Foundation Update

David Clodgo reported that the Endeavor Foundation Board is now fully constituted with the elections of Clint White and Charlie Kennedy. David stated that the School and Board will split the cost soundproofing for the Multi-Purpose Room. David also reported that the Foundation received reimbursement from the Internal Revenue Service of approximately $90K.

Kevin Myers advised that he and Joe Montgomery will develop the long-range school building maintenance plan.

Director's Update

Christi Whiteside provided the following information in her Director's Update:

- Christi invited the Board to a potluck school lunch on Friday;
- The memorial garden planting has been completed. Benches were added as an Eagle Scout project. The school plans to add flagpoles and sod at a later date;
- The school collected 3,531 cans in the food drive, a big improvement from approximately 1,200 cans last year;
- The school hosted the Premier Partners Open House last week. Kevin Myers opined that quality relationships were established;
- Senator Barefoot came back for a second visit;
- Christi advised there is a need for a guidance counselor resource;

- The school is thinking about implementing a late pick up fee from after-school enrichment;
- Emergency vehicles were on campus 2 days of past 7 days. One matter was medical, the other was a traffic collision;
- Hour of Code continued for the second year this week.

Treasurer's Report

Account Balance

Bill Borter reported that the school operating account balance is $1,272,475.93. November budget reports were distributed to the Board.

Debt Refinancing

Bill recommended the engagement of Parker Poe as bond counsel for the debt refinancing. Bill noted that Parker Poe served as our borrower counsel during the building construction. They have reduced their estimated fees from $25K to $18K. Bill also recommended McGwire Woods as our borrower counsel for this transaction. They estimate their fees to be approximately $10K.

Bill moved for the engagement of Parker Poe as bond counsel and McGwire Woods as borrower counsel. Kevin seconded the motion. The motion passed unanimously.

Bill advised that there will be a North Carolina Capital Facilities Finance Agency pre-meeting this week, and that the refinancing closing will likely close in February. Bill requested that Peter Henderson review the proposed resolutions NCCFFA resolutions tonight for Peter's and Bill's signatures.

Multi-Purpose Room Soundproofing- Tina Bauldree showed samples of the soundproofing panels and said that the plan is to install it during the holiday break. Tina also reported that there will be another renter in April.

Bonus/Salary

Tina referred to the revised budget she distributed, which included the bonuses and salary increases of approximately $64K. Kevin Myers moved to approve the salary schedule provided to the Board and to adjust consistent with the Wake County 2015/16 schedule, including back payments to any affected individuals. Clint White seconded the motion, and the motion passed unanimously.

Kevin then moved for a $750 bonus in the December payments for those eligible, Clint White seconded the motion, which the Board unanimously approved.

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Public Comments

There were no public comments.

Closed Session

Peter Henderson moved that the Board go into closed session in accordance with statute 143.318.11 (a) (6). Kevin Myers seconded the motion. The motion was unanimously approved and the board moved into closed session at 7:39 p.m.

Public Session - Director of Development Search

Kevin Myers moved that the Board return to public session. Clint White seconded the motion, which was unanimously approved. The Board reconvened in public session at 8:24 p.m.

The Board discussed a candidate for the Development Director position with fundraising experience at small and large organizations. Kevin and Christi will discuss the compensation parameters with the candidate.

Adjournment

Kevin then moved to adjourn the meeting. Clint seconded the motion, which was approved unanimously at 8:35 p.m.